

**PAY ON DEMAND** 

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If you want to retain employees, you need to consider this benefit.

In 2020 and 2021, companies have not only scrambled to stay relevant, but also keep employees. Today, employers must not only meet the evolving needs of their consumers, but also make new efforts to attract and retain employees.

Many have adopted work-from-home policies and other flexibilities to stay competitive in the employee recruitment marketplace. In addition, companies have been forced to increase hourly wages to remain competitive. This has proven to be a difficult option for many small businesses.

While workers are now able to access better pay, the payroll increases don't necessarily solve a fundamental problem: Workers want not only flexibility in their work, but flexibility in their payroll frequency.

Pay on Demand from Time Management Systems is one good solution.

Consider the school teacher or other employee who is paid monthly. A monthly salary, while competitive, puts that employee at a budgeting disadvantage as they await their month's-end paycheck.

In order to help employees better balance their payroll and finances, many companies are considering a new approach.

Pay On Demand is a fairly new service that is changing how employers attract and retain good staff. In recruitment, employers want a way to stand out from the competition. Pay On Demand helps achieve that.

In addition, employees or prospective employees are looking for reasons to choose one employer over another. Hourly wages are an important consideration, but access to that pay is important, too.

That's why companies like Time Management Solutions are seeking new ways to help companies compensate employees. By offering a Pay on Demand solution, Time Management Systems is bringing options to employers that help them remain competitive.



Pay On Demand is fairly easy. Employers who sign up for Pay on Demand can do so at no cost to themselves. In return, their employees have the option of "cashing in" a portion of their earned time - or paycheck - before their planned paycheck date.

Employees simply use our time tracking application, while their employers just need our phone app or computer access. When employees punch in and out for the day, the software can determine the hours worked and pay earned. The employee can then pull up to 50% of their earnings at the end of the workday.

By giving employees an opportunity to cash part of their paycheck before their planned date, employers can offer a substantial benefit that sets them apart from their competition. Employees can better manage their household budget and pay bills at their own convenience by using money they've already earned.

Time Management Systems helps businesses set up Pay On Demand seamlessly. This not only benefits employees, but also the businesses. When you can offer even the slightest edge on employee recruitment and retention, you are a better competitor in the marketplace. The service is available to any business in any industry.

Time Management Systems is a nation-wide payroll and security solution company, based in Sioux Falls, South Dakota. For more information on how TMS can benefit your company and help you attract and retain employees, go to https://timemanagementsystems.com/